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ON TAILS OF SYMMETRIC AND TOTALLY ASYMMETRIC α-STABLE DISTRIBUTIONS*

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Abstract. We estimate up to universal constants tails of symmetric and totally asymmetric 1-dimensional α-stable distributions in terms of functions of the parameters of these distributions. In particular, for values of α close to 2 we specify where exactly the tail changes from being Gaussian and starts to behave like in the Pareto distribution.

2020 Mathematics Subject Classification: Primary 60E07; Secondary 60E15, 60E10.

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THE FULL TEXT IS AVAILABLE HERE

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